

Fund facts

Fund performance to 31 March 2017

Fund after fees & before-tax returns	Unit price (\$)	1 month	3 months	12 months	2 years*	3 years*	5 years*	7 years*	Since launch*
Preservation Fund	2,812.1855	0.3%	0.7%	2.3%	2.7%	3.0%	3.1%	3.1%	3.8%
Conservative Fund	1.7058	0.8%	2.0%	4.8%	4.7%	6.1%	6.4%	6.0%	5.4%
Balanced Fund	4,629.3720	1.5%	3.4%	7.6%	6.0%	7.4%	8.4%	7.1%	5.6%
Growth Fund	1.6304	1.9%	4.3%	9.8%	6.8%	8.2%	10.0%	7.9%	4.8%
Equity Fund	4,061.5908	2.5%	5.7%	12.3%	7.1%	8.7%	10.4%	7.6%	3.0%
Cash Enhanced Fund	1.6434	0.7%	1.8%	4.4%	4.6%	6.0%	6.0%	5.7%	5.4%

* Annualised return before tax and after fees

The above returns are based on the percentage change in the unit price of the fund for the period specified, they are not the returns individual investors will receive as this will depend on the prices at which units are purchased on the date of each individual contribution. Changes in the unit prices reflect changes in the market value of the assets of the fund. The above returns exclude government contributions and no allowance has been made for monthly administration fees. Returns displayed are after management fees but before tax.

Biggest holdings as at 28 February 2017

Preservation Fund	Percentage of fund net assets
ASB Bank Ltd. Frn 06-mar-2018	6.5%
Westpac New Zealand Ltd. Frn 16-mar-2018	6.4%
Auckland International Airport Limited Frn 11-apr-2017	4.8%
Top 10 Holdings	47.1%

Conservative Fund	Percentage of fund net assets
Bayfair Mall	5.0%
Cash Deposit (ANZ Bank)	5.0%
New Zealand Gov RgSS 5.0000% 03-15-19	2.6%
Top 10 Holdings	26.9%

Balanced Fund	Percentage of fund net assets
Cash Deposit (ANZ Bank)	9.4%
Bayfair Mall	5.8%
ANZ — USD A/C — Current Accounts	2.1%
Top 10 Holdings	27.1%

Growth Fund	Percentage of fund net assets
Cash Deposit (ANZ Bank)	6.8%
Bayfair Mall	5.1%
ANZ — USD A/C — Current Accounts	3.1%
Top 10 Holdings	24.0%

Equity Fund	Percentage of fund net assets
Cash Deposit (ANZ Bank)	10.6%
ANZ - USD A/C - Current Accounts	4.5%
Mainfreight Limited	2.3%
Top 10 Holdings	29.7%

Cash Enhanced Fund	Percentage of fund net assets
Bayfair Mall	3.6%
New Zealand Gov RgSS 5.0000% 03-15-19	3.1%
Cash Deposit (ANZ Bank)	2.9%
Top 10 Holdings	26.3%

Further information about your KiwiSaver portfolios (including a full breakdown of the portfolio holdings and investment team profiles) can be found at www.ff2kiwisaver.co.nz.

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To find out more about us or the Fisher Funds TWO KiwiSaver Scheme, contact us at:
 Phone: 0800 20 40 60 | Fax: 09 489 7139 | Email: kiwisavertwo@fisherfunds.co.nz | Web: www.ff2kiwisaver.co.nz